

FISCAL NOTE

HB 235 - SB 962

February 24, 2003

SUMMARY OF BILL: Deletes current law requiring property tax assessment of leased tangible personal property to lessees and instead requires assessment to the owner or lessor. Requires lessees to provide information about leased property used in their business. Requires lessors to report leased property in the county where it is located.

ESTIMATED FISCAL IMPACT:

MINIMAL

Estimate assumes the same property would be assessable for the same amount with a different party responsible for paying the tax.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director